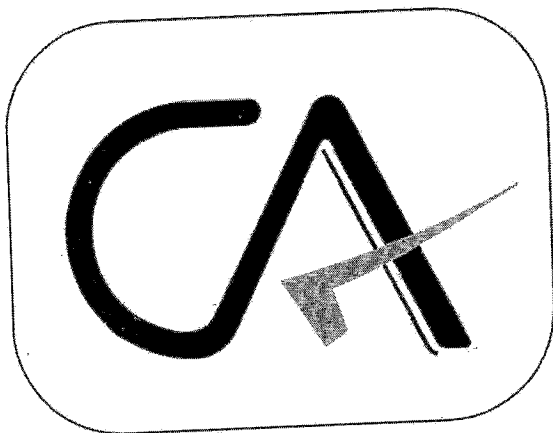


SHASHANK FINVEST PRIVATE LIMITED

STANDALONE AUDIT REPORT
&
STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2024



Auditor:

TARIQUE KHICHI & ASSOCIATES

Chartered Accountants

7A, Grant Lane, Bowbazar S.O.,

Kolkata- 700 012

Ph No.: 98749 40623

E-Mail: tariquekhichi89@gmail.com



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SHASHANK FINVEST PVT. LTD.,

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **SHASHANK FINVEST PVT. LTD.** ("the Company") which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year & Cash Flow Statement then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit for the year ended on that date.

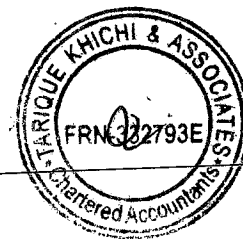
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

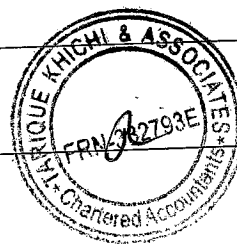
In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Boards of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve





collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

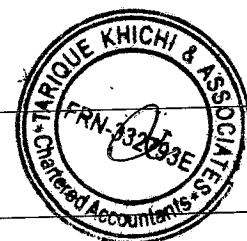
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

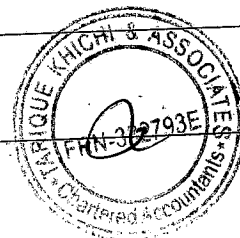
Report on Other Legal and Regulatory Requirements

7A Grant Lane, Bowbazar, Kolkata-700012
Email: tariquekhichi89@gmail.com, Phone: 9874940623



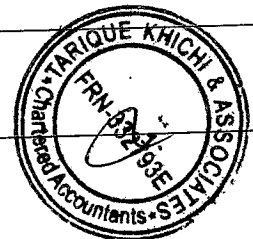


1. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such control is not applicable to the company.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended is not applicable to the company.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Standalone financial statements, the company has disclosed, if any, the impact of pending litigations on its financial position.





- ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
- iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination, which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended

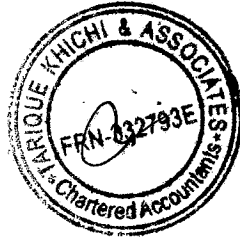




March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For **TARIQUE KHICHI & ASSOCIATES**
Chartered Accountant
Firm Regn. No. 332793E



Place: Kolkata
Date: 4th September, 2024

T A KHICHI
Proprietor
Membership No.: 311090
UDIN: 24311090BKECDR6917

SHASHANK FINVEST PVT. LTD.

CIN: U65999WB1996PTC080442

BALANCE SHEET AS AT 31ST MARCH, 2024

(figures in '00)

PARTICULARS	Note	31.03.2024	31.03.2023
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholder's Fund			
Share Capital	2	1,29,840.00	1,29,840.00
Reserve & Surplus	3	2,35,829.82	2,35,284.78
Non-Current Liabilities			
Long-Term Borrowings	4	2,34,646.46	28,357.90
Current Liabilities			
Other Current Liabilities	5	14,801.77	21,710.46
Short-Term Provisions	6	12,379.29	12,389.23
TOTAL		6,27,497.34	4,27,582.37
ASSETS			
Non-Current Assets			
Property, Plant & Equipments	7	8,736.23	12,704
- Tangible Assets	8	45,376.96	45,376.96
Non-Current Investments	9	67,751.66	91,181.74
Long Term Loans & Advances			
Current Assets			
Inventories	10	629.86	629.86
Cash & Cash Equivalents	11	1,699.01	10,394.84
Short-Term Loans & Advances	12	4,97,681.50	2,59,235.68
Other Current Assets	13	5,622.11	8,059.76
TOTAL		6,27,497.33	4,27,582.37
Contingent Liabilities & Commitments	20	6,24,525.60	6,24,525.60
Summary of Significant Accounting Policies	1		
Notes forming part of the Financial Statements	1A		

As per our report of even date attached

For TARIQUE KHICHI & ASSOCIATES

Chartered Accountants

F R No. - 332793E

T A KHICHI

Proprietor

Membership No.: 311090



Place : Kolkata

Date : 4th September, 2024

For and on behalf of the Board
SHASHANK FINVEST PVT. LTD.
SHASHANK FINVEST PVT. LTD.

Director

MAHESH SONTHALIA

DIN-00755021

SHASHANK FINVEST PVT. LTD.

Director

SHASHANK SONTHALIA

DIN-03052899

SHASHANK FINVEST PVT. LTD.

CIN: U65999WB1996PTC080442

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(figures in '00)

	Note	31.03.2024	31.03.2023
		Rs.	Rs.
REVENUE			
Revenue from Operations	14	33,723.24	30,182.81
Other Income	15	10.00	1,044.57
Total Revenue		33,733.24	31,227.38
EXPENSES			
Purchase of Stock in Trade	16	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	17	19,231.68	16,621.48
Employee Benefit Expenses	7	3,967.30	5,768.90
Depreciation	18	3,188.71	1,252.76
Finance Cost	19	5,362.73	2,103.82
Other Expenses			
Total Expenses		31,750.42	25,746.96
Profit before Exceptional & Extra-ordinary Items And Tax		1,982.82	5,480.41
Less: Exceptional Items		-	-
Profit before Extra-ordinary Items & Tax		1,982.82	5,480.41
Less: Extra-ordinary Items		-	-
Profit(Loss) before Tax		1,982.82	5,480.41
Less: Tax Expense:			
- Current Tax		902.11	2,034.59
- Earlier tax		-	-
- MAT Credit		-	-
Profit (Loss) after Tax for the year		1,080.71	3,445.82
Earning per equity share : Basic & Diluted	22	0.08	0.27
- Weighted average number of equity shares		12,98,400	12,98,400

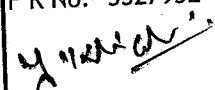
The Notes are an integral part of the financial statements

As per our report of even date attached

For **TARIQUE KHICHI & ASSOCIATES**

Chartered Accountants

F R No.- 332793E



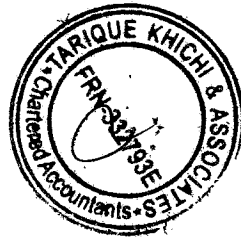
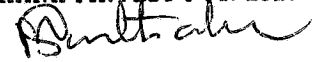
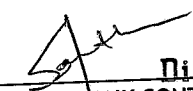
T A KHICHI

Proprietor

Membership No.: 311090

Place : Kolkata

Date: 4th September 2024,

For and on behalf of the Board
SHASHANK FINVEST PVT. LTD.
SHASHANK FINVEST PVT. LTD.Director
MAHESH SONTHALIA
DIN-00755021
SHASHANK FINVEST PVT. LTD.
Director
SHASHANK SONTHALIA
DIN-03052899

SHASHANK FINVEST PVT. LTD.

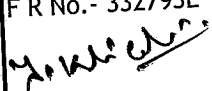
CIN: U65999WB1996PTC080442

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2024

(figures in '00)

Particulars		31/03/2024	31/03/2023
		Rs.	Rs.
Cash Flow from Operating Activities		1,982.82	5,480.41
Profit / (Loss) as per Statement of Profit & Loss		3,967.30	5,768.90
Add: Depreciation		-	-
Less: Interest on Fixed Deposit		10.00	11.50
Less: Dividend		5,940.12	11,237.81
Cash From Operation Before Working Capital Changes		(2,38,445.82)	(20,141.54)
Change in Working Capital:		2,437.65	(7,921.58)
Increase/Decrease in Short-Term Loans & Advances		24,174.91	13,940.64
Increase/Decrease in Other Current Assets		2,06,288.56	12,783.73
Increase/Decrease in Long Term Loans & Advances		(6,908.69)	(6,625.25)
Increase/Decrease in Borrowings		(6,513.27)	3,273.81
Increase/Decrease in Other Current Liabilities		2,192.56	1,510.72
Cash from Operations		2,192.56	1,510.72
Less: Income Tax Paid (Net of Refund & Adjustments)	(A)	(8,705.83)	1,763.09
Net Cash from Operating Activities		-	-
Cash Flow from Investing Activities		-	-
Purchase of Fixed Assets		-	-
Interest on Fixed Deposit		10.00	11.50
Dividend		(0.00)	7,711.29
Increase/Decrease in Non Current Investment	(B)	10.00	7,722.79
Net Cash from Investing Activities		-	-
Cash Flow from Financing Activities		-	-
NIL		-	-
Net Cash from Financing Activities	(C)	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents	(A+B+C)	(8,695.83)	9,485.88
Add : Opening Cash & Cash Equivalents		10,394.84	908.95
Closing Cash & Cash Equivalents		1,699.01	10,394.83

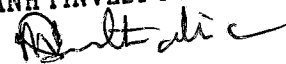
As per our report of even date attached
For TARIQUE KHICHI & ASSOCIATES
Chartered Accountants
F R No.- 332793E


T A KHICHI
Proprietor
Membership No.: 311090

Place : Kolkata
Date : 4th September, 2024



For and on behalf of the Board
SHASHANK FINVEST PVT. LTD.
SHASHANK FINVEST PVT. LTD.



Director
MAHESH SONTHALIA
DIN-00755021
SHASHANK FINVEST PVT. LTD.


Director
SHASHANK SONTHALIA
DIN-03052899

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared on historical cost convention under the going concern concept.

Revenue Recognition

Items of Income and Expenditure are recognized on accrual basis except rates & taxes and filing fees, which are accounted for on cash basis.

Provisions, Contingent Liabilities and Contingent Assets

A provision is held in respect of an obligation if and only if

- a) the company has a present obligation as a result of a past event;
- b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and
- c) reliable estimate can be made of the amount of obligation.

Investment

Investments are long term in nature and valued and stated at Cost.

Taxation

Provision for current taxation is ascertained on the basis of assessable profits as computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable Incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Earnings per Share

Basic & Diluted Earnings per Share are calculated by dividing the net profit or loss for the period attributable to equity shareholders.



SHASHANK FINVEST PVT. LTD.

[Handwritten Signature]

Director

SHASHANK FINVEST PVT. LTD.

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Director

NOTE 1A: NOTES TO ACCOUNTS

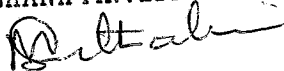
- 1) Previous year figures have been re-arranged or re-grouped wherever deemed necessary to conform to current year figures.
- 2) Additional information:
 - a) Auditors' remuneration: (Figures in '00)
For Statutory Audit Rs. 200.00 (P.Y. Rs. 200.00)
- 3) The balance as appearing under loans & advances are subject to confirmation and reconciliation, if any.
- 4) As per AS - 22, "Accounting for Taxes on Income", as issued by The Institute of Chartered Accountants of India, the deferred tax assets have not been recognized by the management as they considered it prudent not to provide for the same. The deferred tax for timing difference between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as at the balance sheet date.
- 5) The Company has complied with the prudential norms of the Reserve Bank of India - NBFC's (Reserve Bank) Direction's 1988, with respect to Assets Classification, Income Recognition, Accounting Standards and Provision for Bad & Doubtful Debts as applicable to the Company.
- 6) 20% of the net profits for the year have been transferred to the Statutory Reserve.
- 7) 0.25% of standard assets provision has been made.
- 8) Cash Flow Statement is prepared by the Company using Indirect Method as per the revised Accounting Standard - 3, issued by The Institute of Chartered Accountants of India. Cash and Bank Balances for the purposes of cash flow statement comprise cash at bank and in hand and fixed deposits made with bank.

9) Related Party Disclosure:

Information given in accordance with Accounting Standard - 18 as issued by "The Institute of Chartered Accountant of India":

- a. Key Managerial Personnel & their relatives
 - MAHESH SONTHALIA
 - SHASHANK SONTHALIA
 - AMAN SONTHALIA
 - SEEMA SONTHALIA
- b. Enterprises over which KMP's have significant influence:
 - MAHESH ENTERPRISES
 - SUNDREX OIL CO. LIMITED
 - JIWAN SAGAR ESTATES PVT LTD
 - OPRS DEVELOPERS PVT LTD
 - OPRS ENTERPRISES PVT LTD

SHASHANK FINVEST PVT. LTD.

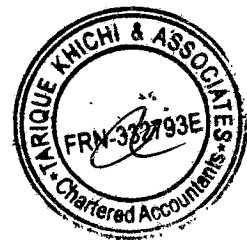


Director

SHASHANK FINVEST PVT. LTD.



Director



SHASHANK FINVEST PVT. LTD

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

(Figures in '00)

c. Transactions with Related Parties:

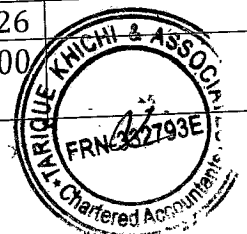
Particulars	Nature	31.03.2024(Rs.)	31.03.2023(Rs.)
AMAN SONTHALIA	Opening Balance	11231.52	8626.51
	Loan Given during the year	164300.00	2000.00
	Loan Refunded during the year	Nil	Nil
	Interest Received	1702.92	605.01
	Closing Balance	177234.44	11231.52
SEEMA SONTHALIA	Opening Balance	13338.18	12236.86
	Loan Given during the year	15000.00	Nil
	Loan Refunded during the year	Nil	Nil
	Interest Received	1270.30	1101.32
	Closing Balance	29608.48	13338.18
SUNDREX OIL CO. LIMITED	Opening Balance	34995.17	48935.81
	Loan Given during the year	10820.26	70398.36
	Loan Refunded during the year	34995.17	85024.17
	Interest Received	Nil	685.17
	Closing Balance	10820.26	34995.17
SUNDREX OIL CO. LIMITED	Opening Balance	Nil	Nil
	Loan taken during the year	67267.18	Nil
	Loan Refunded during the year	67796.92	Nil
	Interest Paid	529.74	Nil
	Closing Balance	Nil	Nil
JIWAN SAGAR ESTATES PVT LTD	Opening Balance	Nil	Nil
	Loan Given during the year	104150.00	Nil
	Loan Refunded during the year	35800.00	Nil
	Interest Received	2955.46	Nil
	Closing Balance	71305.46	Nil
OPRS DEVELOPERS PVT LTD	Opening Balance	18178.04	Nil
	Loan taken during the year	10200.00	18400.00
	Loan Refunded during the year	2405.00	250.00
	Interest Paid	1050.02	28.04
	Closing Balance	27023.06	18178.04
OPRS ENTERPRISES PVT LTD	Opening Balance	2104.26	Nil
	Loan Given during the year	Nil	2000.00
	Loan Refunded during the year	2104.26	Nil
	Interest Received	Nil	115.84
	Closing Balance	Nil	2104.26
OPRS ENTERPRISES PVT LTD	Opening Balance	Nil	Nil
	Loan taken during the year	217654.26	Nil
	Loan Refunded during the year	14850.00	Nil

SHASHANK FINVEST PVT. LTD.

[Signature]

SHASHANK FINVEST PVT. LTD.

[Signature]
Director

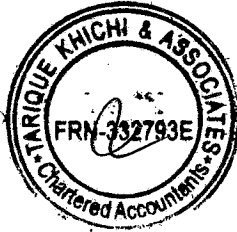


SHASHANK FINVEST PVT. LTD

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

	Interest Paid	443.73	Nil
	Closing Balance	201143.73	Nil
SHASHANK SONTHALIA	Director Remuneration	Nil	Nil
MAHESH SONTHALIA	Director Remuneration	Nil	Nil

- No amount has been written off during the year.



SHASHANK FINVEST PVT. LTD.

[Handwritten Signature]
Director

SHASHANK FINVEST PVT. LTD.

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Director

Additional Regulatory Information Required by Schedule III

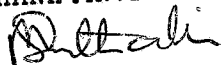
- a. **Details of Benami Property Held**
No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- b. **Borrowing Secured Against Property**
The Company has borrowings from Bank for its group companies on the basis of security of its property. The returns or statements of assets filed by the Company with banks and financial institutions are in agreement with the books of accounts.
- c. **Willful Defaulter**
The Company had never been declared willful defaulter by any bank or financial institution or government or any government authority.
- d. **Relationship with Struck Off Companies**
The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.
- e. **Compliance with Number of Layers of Companies**
The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- f. **Compliance with Approved Scheme(s) of Arrangements**
The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- g. **Utilization/Source of Funds and Share Premium**
The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever or
- b. provides any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever or
- b. provides any guarantee, security or the like on behalf of the ultimate beneficiaries.

SHASHANK FINVEST PVT. LTD.



Director

SHASHANK FINVEST PVT. LTD.



Director



- h. **Undisclosed income**
There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- i. **Details of Crypto Currency or Virtual Currency**
The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- j. **Valuation of Property, Plant and Equipment, Intangible Asset and Investment Property**
The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.
- k. **Title deeds of Immovable Properties not held in name of the company**
The Title deeds of Immovable Properties are held in name of the company.
- l. **Registration of Charges or Satisfaction with Registrar of Companies**
There are no charges which are yet to be registered with the Registrar of Companies beyond the statutory period.
- m. **Utilization of Borrowings availed from Banks and Financial Institutions**
The borrowings obtained by the company from banks have been applied for the purposes for which such loans were taken.



SHASHANK FINVEST PVT. LTD.

A handwritten signature in black ink, appearing to be "Ruth al", written over the printed name of the director.

Director

SHASHANK FINVEST PVT. LTD.

A handwritten signature in black ink, appearing to be "S. Khan", written over the printed name of the director.

Director

SHASHANK FINVEST PVT. LTD.

CIN: U65999WB1996PTC080442

Notes to the Accounts Annexed to and forming part of the Standalone Financial Statements as at 31.03.2024
(figures in '00)

3) Reserves & Surplus	31.03.2024	31.03.2023
	Rs.	Rs.
Securities Premium		
Opening Balance	94,830.00	94,830.00
Closing Balance	94,830.00	94,830.00
Reserves U/s 45-IC of Reserve Bank of India Act		
Opening Balance	27,921.29	27,232.13
Add: Transferred from Surplus	216.14	689.16
Closing Balance	28,137.44	27,921.29
Surplus in Statement of Profit and Loss		
Opening Balance	1,12,533.49	1,09,792.33
Add: Net Profit for the Current Year	1,080.71	3,445.82
Less: Transfer to Statutory Reserves	(216.14)	(689.16)
Less: Contingent Provisions Against Standard Assets	(535.68)	(15.50)
Add: Contingent Provisions Against Sub Standard Assets	-	-
	1,12,862.38	1,12,533.49
	2,35,829.82	2,35,284.78

4) Long Term Borrowings	31.03.2024	31.03.2023
	Rs.	Rs.
Secured Loan		
ICICI Bank Car Loan (Secured against hypothecation of Motor Car)	6,479.67	10,179.86
Unsecured Loan		
From Body Corporate	2,28,166.79	18,178.04
	2,34,646.46	28,357.90

5) Other Current Liabilities	31.03.2024	31.03.2023
	Rs.	Rs.
Current Maturity to Long Term Debt	3,700.19	3,423.41
Other Payables	10,876.75	18,287.05
Statutory Liabilities	224.83	-
	14,801.77	21,710.46

SHASHANK FINVEST PVT. LTD.



Director

SHASHANK FINVEST PVT. LTD.



Director



SHASHANK FINVEST PVT. LTD.
CIN: U65999WB1996PTC080442

Notes to the Accounts Annexed to and forming part of the Standalone Financial Statements as at 31.03.2024

(figures in '00)

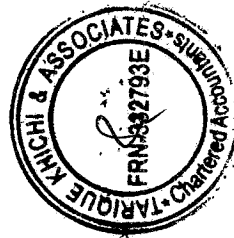
7) Property, Plant & Equipments	ORIGINAL COST				ACCUMULATED DEPRECIATION			WRITTEN DOWN VALUE		
	As At	Additions	Deduction	As At	For the Year	Adjustment	As At	As At	As At	
	01.04.2023			31.03.2024	01.04.2023	31.03.2024	31.03.2024	31.03.2024	31.03.2023	
Motor Car	19,454.52	-	-	19,454.52	6,750.99	3,967.30	-	10,718.29	8,736.23	12,703.53
Current Year	19,454.52	-	-	19,454.52	6,750.99	3,967.30	-	10,718.29	8,736.23	12,703.53
Previous Year	19,454.52	-	-	19,454.52	982.09	5,768.90	-	6,750.99	12,703.53	-

SHASHANK FINVEST PVT. LTD.

[Signature]
Director

SHASHANK FINVEST PVT. LTD.

[Signature]
Director



SHASHANK FINVEST PVT. LTD.

CIN: U65999WB1996PTC080442

Notes to the Accounts Annexed to and forming part of the Standalone Financial Statements as at 31.03.2024
(figures in '00)

6) Short Term Provisions	31.03.2024	31.03.2023
	Rs.	Rs.
Contingent Provisions against Standard Assets	1,252.98	717.30
Provision for NPA (As per Prudential Norms)	7,309.99	7,309.99
Provision for Income Tax	3,816.32	4,361.94
	12,379.29	12,389.23

8) Non-Current Investments	31.03.2024	31.03.2023
	Rs.	Rs.
Other Investments	20,958.08	20,958.08
Investment in Properties	3,784.80	3,784.80
Investments in Gold	29,394.01	29,394.01
Investment in Equity Instruments	44.52	44.52
Investments in Preference Shares		
	54,181.41	54,181.41
Less: Provision for Diminution in the Value of Investments	8,804.45	8,804.45
TOTAL	45,376.96	45,376.96

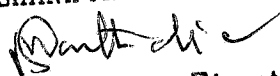
Considering temporary diminution in the value of Investment of Shares, no provision for Diminution in the value of Investment has been created during the year.

9) Long Term Loans & Advances	31.03.2024	31.03.2023
	Rs.	Rs.
Capital Advances	34,765.26	34,765.26
Unsecured, (considered good)	34,765.26	34,765.26
Security Deposits	28.50	28.50
Unsecured, (considered good)	28.50	28.50
Loans and Advances to Related Parties	10,820.26	34,995.17
Unsecured, (considered good)	10,820.26	34,995.17
Advance Payment against Taxes	17.51	17.51
Excess TDS Payment	8,517.26	7,179.64
Income Tax (Subject to Adjustments)	13,602.87	14,195.66
MAT Credit Entitlement	22,137.64	21,392.81
TOTAL	67,751.66	91,181.74
Related Party Transaction	10,820.26	34,995.17
Companies in which a Director is a Member		

Additional Information:-

- (i) Rs. 34,76,526.34 paid to DLF Ltd. For purchase of a flat.
- (ii) The Loans given to Related Parties carrying interest have no stipulation of repayment. However, it is agreed by the company that the loans are not repayable within next 12 months.

SHASHANK FINVEST PVT. LTD.


 Director

SHASHANK FINVEST PVT. LTD.


 Director


SHASHANK FINVEST PVT. LTD.

CIN: U65999WB1996PTC080442

Notes to the Accounts Annexed to and forming part of the Standalone Financial Statements as at 31.03.2024

SHASHANK FINVEST PVT. LTD.

CIN: U65999WB1996PTC080442

Notes to the Accounts Annexed to and forming part of the Standalone Financial Statements as at 31.03.2024
(figures in '00)

10) Inventories	31.03.2024	31.03.2023
	Rs.	Rs.
Shares	629.86	629.86
	629.86	629.86

11) Cash and Cash Equivalents	31.03.2024	31.03.2023
	Rs.	Rs.
Balance in Current Account	1,376.82	7,472.65
Cash in Hand	322.19	2,922.19
	1,699.01	10,394.84

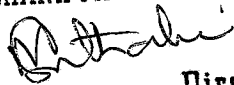
12) Short- Term Loans & Advances	31.03.2024	31.03.2023
	Rs.	Rs.
Loans and Advances to Related Parties		
Unsecured (considered good)	2,78,148.38	26,673.96
Others (Loans)		
Unsecured (considered good)	2,12,223.13	2,25,251.73
Unsecured (Loss)	7,309.99	7,309.99
	4,97,681.50	2,59,235.68
Relatives of Director & Promoters	2,06,842.92	24,569.70
Companies in which a Director is a Member	-	2,104.26

13) Other Current Assets	31.03.2024	31.03.2023
	Rs.	Rs.
Others Receivables	5,622.11	8,059.76
	5,622.11	8,059.76

20) Contingent Liabilities and Commitments	31.03.2024	31.03.2023
	Rs.	Rs.
(I) Contingent Liabilities		
Collateral Security of Flat at Panchwati Complex for Secured Loan	59,000.00	59,000.00
Corporate Guamettee given to Kotak Mahindra Bank in favour of Sundrex Oil Co. Ltd.	1,00,000.00	1,00,000.00
Corporate Guamettee given to Aditya Birla Finance Ltd in favour of Sundrex Oil Co. Ltd	3,10,000.00	3,10,000.00
Corporate Guamettee given to Aditya Birla Finance Ltd in favour of OPRS Enterprises Pvt Ltd	1,55,500.00	1,55,500.00
Income Tax for the A.Y. 2020-21 (u/s 154 of Income Tax Act, 1961)	25.60	25.60
	6,24,525.60	6,24,525.60

(i) The company has provided its Flat at Panchwati Complex as collateral security for secured loan taken by Mahesh Enterprises from Syndicate Bank.

SHASHANK FINVEST PVT. LTD.

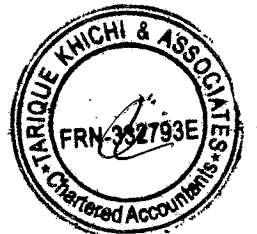


Director

SHASHANK FINVEST PVT. LTD.



Director



SHASHANK FINVEST PVT. LTD.**CIN: U65999WB1996PTC080442**Notes to the Accounts Annexed to and forming part of the Standalone Financial Statements as at 31.03.2024
(figures in '00)

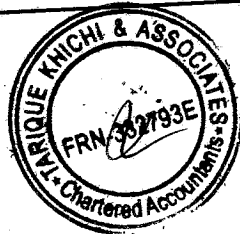
<u>14) Revenue from Operations</u>	31.03.2024	31.03.2023
	Rs.	Rs.
Interest Received	33,723.24	30,182.81
	33,723.24	30,182.81

<u>15) Other Income</u>	31.03.2024	31.03.2023
	Rs.	Rs.
Dividend from Indian Companies	10.00	11.50
Interest on Income Tax Refund	-	65.91
Long Term Capital Gains	-	967.16
	10.00	1044.57

<u>16) Changes in Inventories if Finished Goods, Work-in-Progress and Stock in Trade</u>	31.03.2024	31.03.2023
	Rs.	Rs.
<u>Opening Inventory:</u> Shares	629.86	629.86
<u>Closing Inventory :</u> Shares	629.86	629.86
	-	-

<u>17) Employee Benefit Expenses</u>	31.03.2024	31.03.2023
	Rs.	Rs.
Salaries, Wages, Stipend & Allowances	18,031.68	15,523.30
Staff Welfare	1,200.00	1,098.18
	19,231.68	16,621.48

<u>18) Finance Cost</u>	31.03.2024	31.03.2023
	Rs.	Rs.
Interest Paid On Car Loan	940.39	1,196.45
Interest Paid On Loan	2,248.32	56.31
	3,188.71	1,252.76



SHASHANK FINVEST PVT. LTD.

Director

SHASHANK FINVEST PVT. LTD.

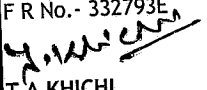
Director

SHASHANK FINVEST PVT. LTD.
CIN: U65999WB1996PTC080442

Notes to the Accounts Annexed to and forming part of the Standalone Financial Statements as at 31.03.2024
 (figures in '00)

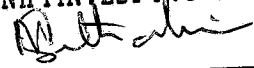
19) Other Expenses	31.03.2024	31.03.2023
	Rs.	Rs.
Bank Charges	308.30	167.59
Conveyance & Travelling Expenses	1800.00	172.58
Electric & Maintainenc Expenses	9.76	109.90
Filing Fees	36.00	67.00
Motor Car Expenses	2576.02	463.71
Motor Car Insurance	158.65	-
General Expenses	0.00	387.67
Professional Charges	250.00	500.00
Telephone Expenses	24.00	35.38
Auditor Remuneration:		
- for Statutory Audit	200.00	200.00
	5,363	2,104


21) Earning per Share (EPS)	31.03.2024	31.03.2023
	Rs.	Rs.
Profit for the year	1,081	3,445.82
Weighted average number of Equity Shares	12,98,400	12,98,400
Earnings per shares - Basic & Diluted	0.08	0.27
Face value per Equity Share	10.00	10.00

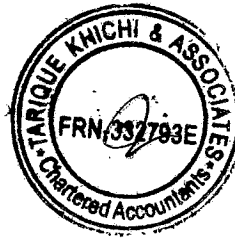
As per our report of even date attached
 For TARIQUE KHICHI & ASSOCIATES
 Chartered Accountants
 F R No.- 332793E

T A KHICHI
 Proprietor
 Membership No.: 311090

Place : Kolkata
 Date : 4th September, 2024

For and on behalf of the Board
 SHASHANK FINVEST PVT. LTD.
 SHASHANK FINVEST PVT. LTD.


 MAHESH SONTHALIA
 DIN-00755021
SHASHANK FINVEST PVT. LTD.


 SHASHANK SONTHALIA
 DIN-03052899
Director



SHASHANK FINVEST PVT. LTD.
CIN: U65999WB1996PTC080442

Notes to the Accounts Annexed to and forming part of the Standalone Financial Statements as at 31.03.2024

Ratio Analysis	Numerator	Denominator	Current Period	Previous Period	Variations (%)	Reason for variance (if >25%)
(a) Current Ratio,	Current Assets	Current Liabilities	18.60	8.16	127.92	Decrease In Current Liabilities and increase in Current Assets compared to previous year
(b) Debt-Equity Ratio,	Total Debt	Shareholder's Equity	0.64	0.08	726.21	Increase In Debt compare to previous year
(c) Debt Service Coverage Ratio,	Earnings available for debt services	(Interest+Principal)	0.04	0.37	(90.49)	Increase In Debt compare to previous year
(d) Return on Equity Ratio,	(Net Profit after taxes-Preference Dividend (if any))	Shareholder's Equity	0.00	0.01	(68.68)	Decrease in Profit compare to previous year
(e) Inventory turnover ratio,	Cost of Goods Sold	Average Inventory	-	-	-	-
(f) Trade Receivables turnover ratio,	Net Credit Sales	Average Receivables	-	-	-	-
(g) Trade payables turnover ratio,	Net Credit purchases	Average Payables	-	-	-	-
(h) Net capital turnover ratio,	Sales	Working Capital	0.07	0.12	(42.97)	Increase in Working capital compare to previous year
(i) Net profit ratio	Net Profit	Sales	0.03	0.11	(71.93)	Decrease in Profit compare to previous year
(j) Return on Capital employed,	EBIT(1-tax rate)	Capital employed	0.01	0.02	(49.66)	Increase in capital employed compare to previous year
(k) Return on investment.	Finance Income	Investments	-	-	-	-

SHASHANK FINVEST PVT. LTD.

SHASHANK FINVEST PVT. LTD.

Safdar
Director

Safdar
Director

