

Sundrex

Oil Company Limited

Regd. Office : 16 India, Exchange Place
3rd Floor, Room No. 14
Kolkata - 700 001
Factory : Jalan Industrial Complex
Howrah - 711411
Telephone : 18008917625
E-mail : contact@sundrex.com
Website : www.sundrex.com
CIN : U23200WB2010PLC147053

NOTICE

NOTICE IS HEREBY GIVEN that 11th Annual General Meeting of the members of **SUNDREX OIL COMPANY LIMITED** [CIN: U23200WB2010PLC147053] will be held on **Tuesday, the 30th Day of November 2021** at 11:00 am at 33/1, Netaji Subhas Road, Marshall House, 8th Floor, Room No. 846, Kolkata, West Bengal, India, 700001, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2021 together with reports of Directors and Auditors' thereon.
2. To appointment M/s. P Mundhra & Associates, Chartered Accountants as Statutory Auditors of the Company for a term of 5 (five) years to hold office from the conclusion of this Annual General Meeting in accordance with section 139(1) of the Companies Act, 2013 and to fix their remuneration.
3. To appoint a Director in place of Shri Mahesh Sonthalia (DIN: 00755021), who retires by rotation and being eligible, offers himself for reappointment.
4. To discuss any other matter as thought fit by the chairman.

By Order of the Board
For **SUNDREX OIL COMPANY LIMITED**
SUNDREX OIL COMPANY LIMITED

(Shashank Sonthalia)
Director
DIN: 03052899


Director

Place: Kolkata
Date: November 28th, 2021



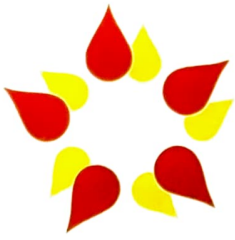
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NOTES:

1. The statement pursuant to section 102(1) of the Companies Act, 2013 with respect to the Special Business set out in the Notice convening this meeting is annexed hereto and forms part of this Notice.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the Proxy duly completed, stamped and signed should, however, be deposited at the registered office of the company not less than forty-eight hours before the time scheduled for commencement of the Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative together with their respective specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the Meeting pursuant to Section 113 of the Companies Act, 2013.
5. This Annual General Meeting is being called at a shorter notice than the statutory required minimum of 21 clear days. Pursuant to the provisions of Section 101 of the Companies Act, 2013, a general meeting may be called after giving a shorter notice if consent is given in writing or by electronic mode by members, majority in number, entitled to vote and who represent not less than ninety-five per cent of such part of the paid-up share capital of the company as gives a right to vote at the meeting. The members are accordingly requested to give their consents in the format enclosed as **Annexure – A** to this notice to hold the meeting at a shorter notice.
6. All documents referred to in the Notice and the Explanatory Statement (if any) and other statutory Registers shall be available for inspection by the Members at the Registered Office of the Company during the normal business hours on all working days between 10.00 A.M. and 01.00 P.M. (i.e., except Sundays and public holidays) up to the date of the Annual General Meeting and at the venue during the continuance of the Meeting.



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7. In terms of provision of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015, the Company is not required to provide the e-voting facility to shareholders of the Company and therefore your company has opted to hold this meeting of the members physically only.
8. Members/Proxies are requested to bring their attendance slip enclosed herewith duly filled in and signed for attending the Meeting and hand it over at the entrance.
9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 ("the Act") and Register of Contracts or Arrangements in which directors are interested maintained under section 189 of the Act will be available during the meeting for inspection by the members during the time of Annual General Meeting.
10. In terms of the requirements of the Secretarial Standard on General Meetings (SS-2) a route map of the venue of the Meeting is enclosed.

By Order of the Board
For **SUNDREX OIL COMPANY LIMITED**

SUNDREX OIL COMPANY LIMITED

(Shashank Sonthalia)
Director
DIN: 03052899
Place: Kolkata


Director

Date: November 28th, 2021

Annexure-A

Shorter Notice Consent
THE COMPANIES ACT, 2013
Consent of shareholder for shorter notice
[Pursuant to section 101(1)]

Date:

To
The Board of Directors,
Sundrex Oil Company Limited,
16, India Exchange Place, 3rd Floor
Room No. 14, Kolkata
West Bengal - 700001

Dear Sir(s),

Sub.: Consent for holding Annual General Meeting of the Company at Shorter Notice.

With reference to the notice dated 28th November, 2021, I/We, _____, member of the Company, holding _____ Equity Shares of Rs.10/-each in the Company hereby give my/our consent, pursuant to the proviso to Section 101(1) of the Companies Act, 2013 and the Rules made thereunder, to hold the Annual General Meeting of the members of the Company at a shorter notice on Tuesday, November 30, 2021 at 11:00 AM at 33/1, Netaji Subhas Road, Marshall House, 8th Floor, Room No. 846, Kolkata, West Bengal, India, 700001, in order to transact the items specified in the notice.

Yours faithfully,

(Name of Member)

**Form No. MGT-11
Proxy Form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of Company	SUNDREX OIL COMPANY LIMITED
Registered Office	16, India Exchange Place, 3rd Floor, Room No.14, Kolkata, West Bengal, India, 700001s

Name of Member (s)	
Registered Office	
Email Id	
Folio No/Client ID	
DP ID	

I/We, being the member(s) of _____ shares of the above-named company. Hereby appoint

Name	
Address:	
Email Id	
Signature, or failing him	
Name	
Address:	
Email Id	
Signature, or failing him	

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 11th Annual General Meeting of the Company, to be held on Tuesday, the 30th November, 2021 at 11.00 a.m. at the registered Office of the Company at 16, India Exchange Place, 3rd Floor, Room No.14, Kolkata, West Bengal, India, 700001 and at any adjournment thereof in respect of such, resolutions as are indicated below:

Item No.	Resolutions
	Ordinary Business
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the

	financial year ended on 31 st March, 2021 together with reports of Directors and Auditors' thereon.
2.	To appointment M/s. P Mundhra & Associates, Chartered Accountants as Statutory Auditors of the Company for a term of 5 (five) years to hold office from the conclusion of this Annual General Meeting in accordance with section 139(1) of the Companies Act, 2013 and to fix their remuneration.
3.	To appoint a Director in place of Shri Mahesh Sonthalia (DIN: 00755021), who retires by rotation and being eligible, offers himself for reappointment.
4.	To discuss any other matter as thought fit by the Chairman.

Signed this _____ day of _____ 20 _____

Signature of Shareholder

Affix Revenue Stamps

Notes:

1. This form of proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Please complete all details including details of member(s) before submission

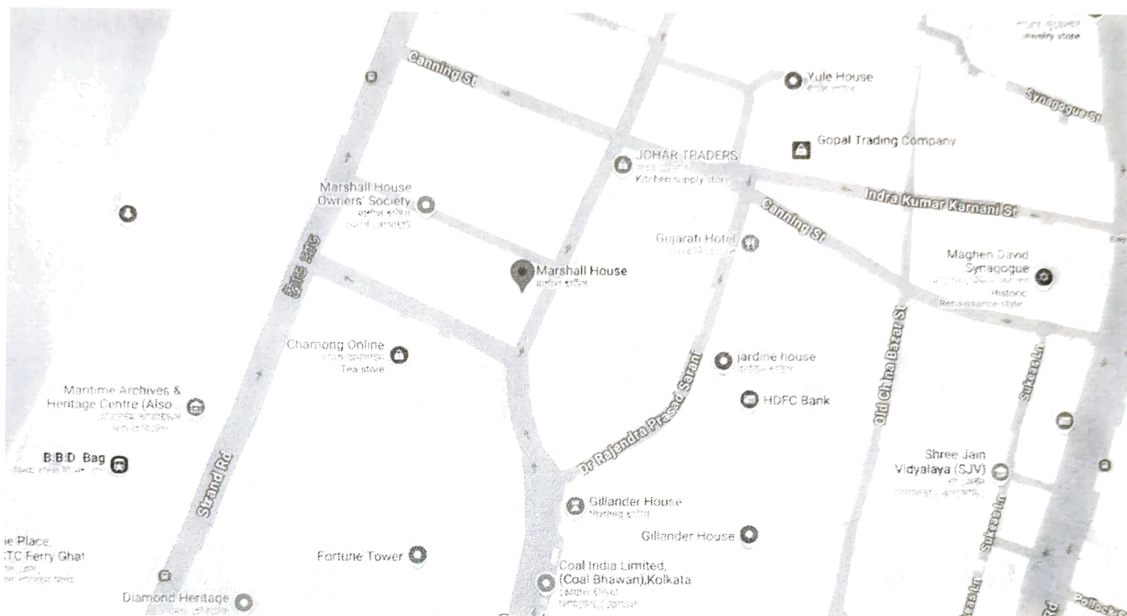
ATTENDANCE SLIP

Please fill this attendance slip and hand it over at the entrance of the meeting hall.

Folio No.	
No. of Shares held	
Name and address of Shareholder / Proxy	

I HEREBY RECORD MY PRESENCE AT 11th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, THE 30th DAY OF NOVEMBER, 2021 AT 11.00 A.M. AT 33/1, NETAJI SUBHAS ROAD, MARSHALL HOUSE, 8TH FLOOR, ROOM NO. 846, KOLKATA, WEST BENGAL, INDIA - 700001.

ROUTE MAP



SUNDREX OIL COMPANY LIMITED

Regd Off: MARSHAL HOUSE, 33/1 N S ROAD, 8TH FLOOR, KOLKATA-700001

CIN: U23200WB2010PLC147053

E Mail Id: accounts@sundrex.co

DIRECTORS REPORT

To,

The Members,

The Board of Directors has pleasure in submitting their Annual Report together with Audited Statements of Accounts of your Company for the financial year ended as on 31st March, 2021.

1. Financial Highlights (Amount in Rs)

Particulars	Year ended	
	31st March 2021	31st March 2020
Total Revenue	16,43,38,071	13,18,98,534
Total Expenses	15,65,52,357	12,39,07,031
Profit or Loss before Interest, Tax and Depreciation (EBITDA)	77,85,714	79,91,503
Less: Finance Cost	35,53,902	51,24,574
Less: Depreciation	18,85,725	19,00,705
Profit or Loss before Tax	23,46,088	966,224
Less: Current Tax	-	38,018
Deferred Tax	3,71,201	-
Profit or Loss after tax	27,17,289	9,28,206
Add: Balance as per last Balance Sheet	(49,97,056)	(59,21,293)
Less : Short Provision of earlier year	-	(3,968)
Balance Carried to Balance Sheet	(22,79,767)	(49,97,056)

2. Dividend:

No Dividend was declared for the financial year ended as on March 31st, 2021 to conserve the resources.

3. Transfer of unclaimed dividend to Investor Education And protection Fund:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. Review of Business Operations and Future Prospects:

The turnover of the company has been increased by 23.08% over previous year. During the financial year 2020-2021, the Company has earned Net Profit of Rs. 27,17,289 against previous year Net Profit of Rs. 9,66,224. The Directors are optimistic about Company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of Company.

5. Material Changes and commitment if any affecting the Financial Position of the Company occurred between the end of the Financial Year to which this Financial Statements relate and the date of the Report:

No Material Changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

6. Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimer made by the Auditors and the Practicing Company Secretary in their Reports :

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The Provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

7. Annual Return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure and is attached to this report.

8. Number of Board Meetings conducted during the year under review:

The Company has conducted Seven (19/06/2020 03/08/2020, 10/08/2020, 07/09/2020, 24/12/2020, 01/02/2021, 22/03/2021) Board meetings during the financial year under review. Details of number of meetings attended by each director are as below:

Sr No.	Name of Directors	No of Meetings Attended
1.	Seema Sonthalia	7
2.	Shashank Sonthalia	7
3.	Nirmal kumar Basuroy	7

9. Directors' Responsibility Statement:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the company for that period;

- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis;
- (e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is applicable to the Company.
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. Extract of the Annual Return

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith.

11. Deposits:

During the year under review the Company has not accepted or renewed any deposits from Public under Section 73 to 76 of Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

12. Share Capital:

The paid up Equity Share Capital as on 31st March, 2021 was Rs. 98,00,000. During the year under review, the Company has not issued any share.

13. Employees:

None of employee who were in receipt of remuneration as required to be disclosed under 5(2) of the Companies(Appointment and Remuneration of Managerial Personnel) Ruls, 2014.

14. Change in Directors:

There is no any change in the Directors of the Company during the year.

15. Particulars of the technology absorption, conservation of energy and foreign exchange earning & outgo:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of Energy	: Rs. 188,478 (Power & Fuel)
Technology Absorption	: Directors have tried to reduce cost of production or developing in- house Technology.
Foreign Exchange Earnings:	Nil

16. Internal Financial Control:

The Company has adequate internal financial control system, commensurate with the size, scale and complexity and its operations.

17 Auditors:

M/s Kejriwal & Co., auditor of the company has resigned as Statutory Auditor due to preoccupation in other assignment and lack of time and M/s P MUNDHRA & ASSOCIATES, Chartered Accountants was appointed as Statutory Auditor of the company on a casual vacancy eligible as per provisions of the Companies Act, 2013 for a period of one year.

18. Reservation and qualification on Auditor's Report and Secretarial Audit Report:

The Auditors have not reported any reservation or qualification. Secretarial Audit is not applicable.

19. Declaration Of Independent Directors:

The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

20. Particulars of loans, guarantees or investments under section 186:

The Company has not entered any transaction of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

21. Transfer to Reserves:

During the Financial year under review no amount was transfer to any Reserve.

22. Disclosure Of Composition Of Audit Committee And Providing Vigil Mechanism:

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

23. Particulars of contracts or arrangements with related parties:

There was no other contract or arrangement made with related parties as defined under section 188 of the companies Act, 2013 during the year under review except the transaction entered into by the company in the ordinary course of business on an arm's length basis.

24. Shares:

a. Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

b. Sweat Equity

The Company has not issued any Sweat Equity during the year under review.

c. Bonus Shares

No bonus shares were issued during the year under review.

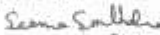
d. Employees Stock Option Plan


The company has not provided any Stock Option Scheme to the Employees.

24. Acknowledgements:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

SUNDRY OIL COMPANY LIMITED

Director

SUNDRY OIL COMPANY LIMITED

Director

Place: Kolkata
Date: 28/11/2021

Seema Sonthalia
Director
DIN: 00755071

Shashank Sonthalia
Director
DIN: 03052899



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SUNDREX OIL COMPANY LIMITED

Report on the Audit of standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SUNDREX OIL COMPANY LIMITED**, which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, and statement of cash flows for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section-133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit and its Cash Flows Statement for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and





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maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on

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the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements, represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As per Companies (Auditor's Report) order, 2016 (" the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

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- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
- e. On the basis of the written representations received from the Directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2021 from being appointed as director in terms of Section 164(2) of the Act.
- f. According to information and explanations given to us together with our audit examination, reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is given in Annexure "B" attached".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (a) The Company does not have any pending litigations on its financial position in its Financial Statements.
- (b) The Company has made provision, as required under the applicable law/accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P Mundhra & Associates.

Chartered Accountants

(Firm's Registration No 019473C)

Priyanka Chandak

Priyanka Chandak, Proprietor

Membership No. 425550

Place: Kolkata

Date: 28/11/2021

UDIN No:- 22425550/AAWAT2394





**ANNEXURE - "A" TO THE AUDITORS' REPORT
OF**

SUNDREX OIL COMPANY LIMITED

(Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date)

- 1.01 The Company has maintained proper records to show full particulars, including quantitative details and situation of Fixed Assets.
- 1.02 The Company has a regular program of verification in a phased manner to cover all its Fixed Assets which in our opinion, is reasonable having regards to the size of the company and nature of assets. No material discrepancies have been noticed on such verification.
- 1.03 The company does not have any immovable property. However, a small factory building has been constructed on land taken free of rent from OPRS Developers Pvt. Ltd. which has been capitalized as factory building. An extension to the factory building is also under construction which is debited Capital-work-in-progress.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and as explained to us, no material discrepancies were noticed.
3. The company has not granted any loans, secured or unsecured to companies, firm or other parties, covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the reporting requirement of the clause 3(iii) (a), (b) and (c) of the said order are not applicable to the company.
4. The Company has not granted any loans or made any investments or provided any guarantee or security to the parties covered under Sec 185 and 186.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable.
6. The Central Government has not specified the maintenance of Cost records under Sub-Section (1) of Section 148 of the Companies Act, 2013 for any of the products of the Company.
- 7.01 According to the information and explanations given to us and on the basis of our examination of the records of the company, undisputed statutory dues including provident fund, employees state insurance, sales tax, central excise, income tax, service tax, and other material statutory dues have been regularly deposited with the appropriate authorities. According to information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March' 31, 2021 for a period of more than six months from the date they became payable except the following.

No.	Nature of Statute	Nature of Dues	Amount	Financial Year
1.	Income Tax Act, 1961	TDS default	8,330	2017-18
2.	Income Tax Act, 1961	TDS default	7,290	2019-20



- 7.02 According to the information and explanation given to us and the records of the company examined by us, there are no dues of income tax, wealth tax, sales tax, excise and customs duty which have not been deposited on account of any dispute.
8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, that the company has not defaulted in repayment of dues to financial institutions, banks, Government or dues to debenture holders.
9. The company has not raised money by private placement during the year. The money rose by way of term loans were applied for the purpose for which the loans were obtained.
10. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per information and explanations given by the Management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.
11. Managerial Remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act, 2013.
12. The company is not a Nidhi Company hence this clause is not applicable.
13. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. The company has not entered into any non-cash transactions with Directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For P Mundhra & Associates.

Chartered Accountants

(Firm's Registration No 019473C)

Priyanka Chandak

Priyanka Chandak, Proprietor

Membership No. 425550

Place: Kolkata

Date: 28/11/2021

UDIN No:- 22425550 AAWAYT2394





ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF SUNDREX OIL COMPANY LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **SUNDREX OIL COMPANY LIMITED** as of 31st March, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Cont.....2.



(2)

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021.

For P Mundhra & Associates.

Chartered Accountants

(Firm's Registration No 019473C)

Priyanka Chandak

Priyanka Chandak, Proprietor

Membership No. 425550

Place: Kolkata

Date: 28/11/2021

UDIN No:- 22425550AALWAT2394



SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053

Balance Sheet as at 31 st March, 2021

S.N.	Particulars	Note No.	As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
I. EQUITY AND LIABILITIES				
(1)	Shareholders' Funds			
	(a) Share Capital	1	98,00,000	98,00,000
	(b) Reserves and Surplus	2	-22,79,267	-49,97,096
			75,20,733	48,02,904
(2)	Non-Current Liabilities			
	(a) Long-Term Borrowings:-	3	5,15,90,214	2,46,60,778
(3)	Current Liabilities			
	(a) Short-Term borrowings:-	4	1,37,43,536	1,34,93,557
	(b) Trade Payables	5	1,68,60,364	1,38,75,285
	(c) Other Current Liabilities	6	1,20,10,802	1,33,19,655
			4,26,22,702	5,06,48,497
	Total		10,16,43,250	9,00,12,195
II. ASSETS				
(1)	Non-Current Assets			
	(a) Fixed Assets	7	2,50,88,188	2,18,68,689
	(i) Tangible assets		69,01,656	67,41,703
	(ii) Capital work-in-progress		1,81,86,530	1,46,25,929
	(b) Long term loans and advances	8	7,00,000	8,83,234
	(c) Other non-current assets	9	26,39,474	27,04,474
	(d) DEFERRED TAX Assets	10	3,71,201	
			37,10,675	35,87,808
(2)	Current Assets			
	(a) Inventories	11	1,19,24,220	1,02,59,817
	(b) Trade receivables	12	3,67,67,549	3,77,42,980
	(c) Cash and cash equivalents	13	12,84,573	9,95,262
	(d) Short-term loans and advances, invest ment	14	1,24,01,879	59,84,912
	(e) Other current assets	15	1,04,66,168	1,00,72,721
			7,28,44,289	6,50,58,494
	Total		10,16,43,250	9,00,12,195

Significant Account Policies and Notes on Accounts

The accompanying Notes No. 1 to 25 are integral part of the Financial Statement

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For P Mundhra & Associates

Chartered Accountants

Firm Registration No. : 019479C

Priyanka Chandak

(PRIYANKA CHANDAK)

Proprietor

Membership No. 425550

Kolkata

Date: 28/11/2021

UCIN: 22925550AAWAYT2394



SUNDREX OIL COMPANY LTD

Sapana
Director

SUNDREX OIL COMPANY LTD

Sesma Sankhalo
Director

SUNDREX OIL COMPANY LIMITED
CIN: U33200WB2001OPPLC147094
Statement of Profit and Loss for the year ended 31st March 2021

S. No.	Particulars	Note No.	For the Year Ended March 31, 2021 (Rs.)	For the Year Ended March 31, 2020 (Rs.)
I	Revenue from operations	16	32,02,58,600	32,10,74,365
	Less: Revenue Deficit			
	Net sale of products		32,02,58,600	32,10,74,365
II	Other income	17	3,40,79,472	98,29,470
III	Total Revenue (+) & Other income		35,43,38,072	33,09,03,835
IV	Expenses:			
	Cost of materials consumed	18	10,21,87,829	10,15,35,818
	Purchases of Stock-in-Trade	19	50,94,086	37,01,000
	Direct Expenses	20	75,08,829	42,58,238
	Charges in respect of finished goods, work-in-progress and Stock-in-Trade	21	-2,49,299	-7,28,984
	Employee Benefit Expenses	22	49,78,100	50,89,154
	Finance Costs	23	35,14,900	51,28,574
	Depreciation and Amortisation Expense	7	18,85,725	13,03,793
	Other Expenses	24	96,73,127	67,44,721
	Total Expenses		36,78,91,984	33,09,03,209
V	Profit before tax (VI - VII)		21,45,688	9,08,224
VI	Tax expense:			
	(i) Current tax			
	Less: MTD credit entitlement			36,019
	(ii) Deferred tax		3,71,203	-
VII	Profit/(Loss) for the period carried to Balance Sheet		21,17,180	8,72,205
	Earning Per Share:			
	Basic		2.71	3.00
	Diluted		2.71	3.00

Significant Accounting Policies and Notes on Accounts
The accompanying notes are integral Part of the Financial Statements

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For P Moudhra & Associates
Chartered Accountants
Firm Registration No.: 022473C

Priyanka Chandak

(PRIYANKA CHANDAK)
Proprietor

Membership No. 425008

Kolkata

Date: 28/4/2021

ICAP

22425550AAWAYT2399

SUNDREX OIL COMPANY
Sankha
Director



SUNDREX OIL COMPANY
Seena Sankha
Director

SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053

Notes to Financial Statements for the year ended 31 st March, 2021

As at March 31, 2021

As at March 31, 2020

Notes No.:1 Share Capital

Share Capital	Number	Rs.	Number	Rs.
a) Authorised Equity Share of Rs.10 each	10,00,000	1,00,00,000	10,00,000	1,00,00,000
b) Issued, Subscribed & Paid up Equity Shares of Rs. 10 each	9,80,000	98,00,000	9,80,000	98,00,000
Total	9,80,000	98,00,000	9,80,000	98,00,000

Additional information:

(1) The movement in subscribed and paid up share capital is set out below:

	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	9,80,000	7,00,000	70,000	7,00,000
Shares allotted during the year			9,10,000	91,00,000
Shares outstanding at the end of the year	9,80,000	98,00,000	9,80,000	98,00,000

(2) The rights, powers and preferences relating to each class of share capital and the qualifications, limitations and restrictions thereof are contained in the memorandum and articles of Association of the company. The principle rights are as follows:

- The company has only one class of share capital namely Equity shares having a face value of Rs.10/- per share
- In respect of every Equity share (whether fully paid or partly paid), Voting right shall be in the same proportion as the capital the total paid up equity shares of the paid up on such equity share bears to, after distribution of all preferential amounts, in proportion to their shareholdings.
- In the event of liquidation, the shareholders of equity shares are eligible to receive the remaining assets of the company

(3) Shareholders holding more than five percent shares in the company:

Name of shareholder	No. of shares held	% of Holding	No. of Shares held	% of Holding
Mahesh Sonthalia	8,33,000	85	8,33,000	85
Richa Sonthalia	56,000	5	56,000	5
Seema Sonthalia	56,000	5	56,000	5

Rs.

Rs.

Note No.:2 Reserves and surplus

	As at March 31, 2021	As at March 31, 2020
(a) Surplus in the Statement of Profit and Loss		
Opening balance	-49,97,056	-59,21,293
(+) Net Profit for the current year	27,17,289	9,28,205
(-) Short Provision for income tax	-	3,968
Closing Balance	-22,79,767	-49,97,056
Total	-22,79,767	-49,97,056

SUNDREX OIL COMPANY LIMITED

SUNDREX OIL COMPANY LIMITED

Saptharishi
Director

Seema Sonthalia
Director



SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053

Notes to Financial Statements for the year ended 31 st March, 2021

As at March 31, 2021
Rs.

As at March 31, 2020
Rs.

Note No.-3 Long Term Borrowings

	As at March 31, 2021 Rs.	As at March 31, 2020 Rs.
Secured		
(a) HDFC Car Loan No.4733721 (Secured by car)	25,829	2,27,024
(b) Hero FinCorp Ltd. Loan	96,91,657	1,22,84,574
[Secured by Premises No. 11/1A East Topola Road, Ward No. Under KMCP.5.Tiljala) owned by Director Mahesh Sonthalia Terms of Repayment-120 months Rate of Interest-10.85% p.a		
Axis Bank Motor Car Loan A/C No. CVR000503948193 (Secured by Car)	8,12,585	11,90,796
Covid WC Loan From Canara-9500910000012	7,37,489	-
Covid WC Loan From Canara-95009580000115	31,892	-
Covid Loan Standard Chartered Bank Loan A/C	19,42,814	-
Unsecured		
(a) Loans and advances from directors	1,46,74,066	1,32,52,329
(b) Loans and advances from body Corporate	2,35,83,982	76,06,053
Total	5,15,00,314	3,45,60,778

Related Party Transactions

	2021	2020
Shashank Sonthalia	1,14,80,780	73,47,600
Seema Sonthalia	31,93,286	32,43,286
Shashank Finvest Pvt. Ltd	1,17,45,919	26,61,443
	2,64,19,985	1,32,52,329

Additional Information:

(i) The Loans taken from related parties & others carrying interest have no stipulation of repayment. However, it is agreed by the lenders that the loans are not repayable within next 12 months.

(ii) The instalments payable within next 12 months from the end of the reporting date, has been shown as current maturities of the long-term borrowings under 'other current liabilities'.



SUNDREX OIL COMPANY LIMITED

Signature
Director

SUNDREX OIL COMPANY LIMITED

Signature
Director

SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053

Notes to Financial Statements for the year ended 31 st March, 2021

As at March 31, 2021 Rs.	As at March 31, 2020 Rs.
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Note No. 4 Short term Borrowings

<u>Secured</u>	As at March 31, 2021 Rs.	As at March 31, 2020 Rs.
(a)Overdraft from Canara (Syndicate) Bank (Secured against hypothecation of stock and Book Debts)	60,51,854	43,89,800
(b)Standard Chartered Bank (Collateral Secured of Commercial property being Unit no. 519 at the Pride Plaza Hotel & Flat no.-6C & 6D at 3, Hungerford Street of Mahesh Sonthalia Covid WC Canara Loan No. -95007100000480	95,10,146 2,03,526	91,09,753
Total	1,37,45,536	1,34,93,553

Note No 5: Trade Payables

(a)Total Outstanding dues of micro enterprises and small enterprises		
(b)Total outstanding dues of creditors other than micro enterprises and small enterprises	1,68,60,364	2,38,35,265
Total	1,68,60,364	2,38,35,265

Note No 6: Other Current Liabilities

(a)Current maturities of Long term Debts		
from Hero Fincorp Ltd. Loan	27,32,508	11,16,113
from HDFC Motor car Loan A/C- 4733723	2,01,105	3,13,284
Axis Bank Motor Car	6,79,440	5,43,784
Covid WC Loan From Canara-9500916000012	62,805	-
Covid WC Loan From Canara-95009580000115	2,94,195	-
(b)Other Liabilities	80,46,749	15,87,659
©Kotak Mahindra Bank(Excess Cheque issued)	-	97,58,815
Total	1,20,16,802	1,33,19,655

SUNDREX OIL COMPANY LIMITED

SUNDREX

50

Sundrex
Director

Seema Sonthalia



SUNDREX OIL COMPANY LIMITED
CIN: U22209MR2005PLC147053

Notes to Financial Statements for the year ended 31 st March, 2021

41.

30.7 Fixed Assets

Particulars	Gross Block		Accumulated Depreciation		Net Block	
	Balance as at 31st April 2020	Additions/ (Disposals)	Balance as at 31st March 2021	Depreciation charged for the year	Balance as at 31st March 2021	Balance as at 31st April 2020
a						
Tangible Assets	70,211	-	70,211	2,631	48,739	28,546
Factory Building						
Electrical Installation & Equipments	1,45,637	-	1,45,637	9,700	1,43,848	30,650
Motor Vehicle	21,12,04	31,518	93,81,028	6,05,105	16,86,133	30,70,496
Plant & Equipments	66,18,337	35,31,020	81,51,569	8,34,060	37,66,211	30,78,404
Office Equipments	2,68,611	2,11,058	6,07,209	1,62,176	2,95,567	1,32,219
Computer & Peripherals	3,84,275	-	3,84,275	50,732	2,44,142	70,885
Furniture & Fixtures	20,54,767	1,56,406	12,11,108	2,31,334	5,81,317	7,35,754
TOTAL	1,26,18,691	36,44,618	1,46,63,219	18,85,725	71,64,569	47,42,763
b						
Capital Work In Progress	1,46,13,219	24,12,253	1,70,28,082	-	1,70,28,082	1,46,23,929
Total	1,46,23,929	24,12,253	1,70,28,082	-	1,70,28,082	1,46,23,929
Grand Total	2,46,44,510	44,57,871	3,11,02,101	18,85,725	71,63,653	2,13,68,693
Previous Year	1,66,94,419	1,05,67,418	2,14,61,846	1,20,832	93,75,118	1,40,86,713

SUNDREX OIL COMPANY LIMITED

Sapthar

Director

SUNDREX OIL COMPANY LIMITED

Sama Sankhita

Director



SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053

Notes to Financial Statements for the year ended 31 st March, 2021

	As at March 31,	As at March 31,
	2021	2020
	Rs.	Rs.

Note No 8.: Long Term Loans and Advances

(A) Advance payment against taxes Unsecured, considered good	7,00,000	7,00,000
(B) Deposits	-	1,83,334
Total	7,00,000	8,83,334

Note No.9 Other non-current assets

Unsecured, considered good	26,39,474	27,04,474
Total	26,39,474	27,04,474

Note No. - 10 DEFERRED TAX Assets

Deferred Tax Assets Due to Timing Difference (Depreciation)	3,71,201	-
Net Deferred Tax Assets	3,71,201	-

Note No..11 Inventories(valued at lower of cost and Net Realisable Value)

(a)Raw Materials	85,96,105	80,21,032
(b)Stores	14,658	14,10,596
(c)Finished Goods at Kolkata	3,500	39,599
(d)Finished Goods at Assam	2,98,900	74,900
(e)Finished Odisha	5,86,650	5,02,650
(f)Finished Goods at Rajasthan	1,93,750	2,11,050
(g)Stores including Packing Materials	22,30,657	
Total	1,19,24,220	1,02,59,817

SUNDREX OIL COMPANY LIMITED

Safdar
Director

SUNDREX OIL COMPANY LIMITED

Seena Sathish
11/03/21



SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053

Notes to Financial Statements for the year ended 31 st March, 2021

As at March 31, 2021 Rs.	As at March 31, 2020 Rs.
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Note No.:12 Trade Receivables

(a)Aggregate Trade receivables outstanding for a period not exceeding six months from the date they are due for payment Unsecured, Considered Good	2,32,55,545	2,64,00,126
(b)Aggregate Trade receivables outstanding for a period exceeding six months from the date they are due for payment Unsecured, Considered good	1,35,12,004	93,42,857
Total	3,67,67,549	3,77,42,983

Note No.:13 Cash and Cash Equivalents

(a)Balance with Canara Bank in Current A/c	5,714	3,554
(b)Balance with DBS Bank Ltd. In Current A/c	4,397	13,703
(c)Kotak Mahindra Bank	247	-
(d)Cash on hand	12,74,215	9,78,005
Total	12,84,573	9,95,262

Note No.:14 Short-term Loans and Advances

(a) Advance to Supplier; Unsecured, considered goods	61,08,418	42,83,370
(b)Deposit	62,93,461	17,01,542
Total	1,24,01,879	59,84,912

Note No.:15 Other Current Assets

(a)Others	17,33,444	12,80,828
(b)Investment in Gold	1,16,642	-
(c)FDR with Canara Bank	86,16,083	87,82,893
Total	1,04,66,168	1,00,72,721

SUNDREX OIL COMPANY LIMITED

S. P. Saha
Director

SUNDREX

Deena Saha
Director



SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053

Notes to Financial Statements for the year ended 31 st March, 2021

	For the Year ended March 31, 2021 Rs.	For the Year ended March 31, 2020 Rs.
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Note No.:16 Revenue From Operations

Sale of products		
(i) Domestic Sale	14,84,57,286	12,09,14,348
(ii) Export sales	18,08,630	11,66,036
(iii) Rate difference on sales	-7,314	-2,220
Total	15,02,58,602	12,20,78,065

Note No.:17 Other Income

Bank Interest	2,456	-
C/L Written off	-13,054	-
Cessation of Liabilities	-	5,43,904
Discount received	17,50,602	31,473
Delivery Charges	1,43,562	30,197
Electricity expenses Reimbursement	2,50,000	2,50,000
Empty Carrels	10,750	-
Filing Charges	-	11,51,911
Foreign Exchange of Fluctuation	3,54,286	-
Freight	-	7,100
IDCL VII Contact 20-21	32,29,454	-
Interest on FDR	8,03,711	5,55,595
Loading and Transportation Charges	-	48,020
P M EPF Fund	74,567	-
Processing Charges	-	50,69,743
Small Pack Filing Contact 20-21	7,28,491	-
Shortage for Materials Rec	2,52,582	-
Security Charges Reimbursement	1,70,000	1,80,000
Servo Whitpol Processing Charges with Bulk Loading	-	18,03,517
Recovery for Short Materials	-	36,306
Transportation Charges	-	1,11,904
Tepe	480	-
Whitpol 2019-21 Contact	65,21,572	-
Total	1,40,79,470	98,20,470

SUNDREX OIL COMPANY LIMITED

Safar
Director

SUNDREX OIL COMPANY LIMITED

Seema Sankharia
Director



SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053

Notes to Financial Statements for the year ended 31 st March, 2021

	For the Year ended March 31, 2021 Rs.	For the Year ended March 31, 2020 Rs.
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Note No.:18 Cost of Materials Consumed

(a) Raw Materials		
Stock at the commencement of the year	80,21,022	95,48,119
Add:Purchase during the year	12,40,91,409	9,28,57,991
Less:Stock at the end of the year at kolkata	85,96,105	80,21,022
	12,35,16,326	9,38,85,028
(b)Stores including Packing Materials		
Opening Stock	14,10,596	7,15,695
Add:Purchase	84,71,564	81,28,683
Less:Closing Stock	22,30,657	14,10,596
	76,51,503	74,33,782
Total	13,11,67,829	10,13,18,810

Note No.:19 Purchases of stock-in-Trade

Finished/Semi Finished Goods	34,94,084	37,01,003
Total	34,94,084	37,01,003

Note No.:20 Direct Expenses

Carriage Inward	31,58,558	15,23,531
Electricity Expenses	4,64,701	4,88,291
Factory Consumable Expenses	2,94,746	1,05,887
Factory Expenses	10,40,342	5,26,281
Insurance of Raw Materials	89,647	1,19,531
Laboratory Consumable Expenses	61,422	26,973
Filing Service Charges	7,39,941	5,76,000
Fire License Renewal Fees	11,000	-
Miscellaneous Packing Material and related Expense	23,215	1,03,113
Packing and Labelling	14,69,293	7,05,467
Safety Items and Consumables for Factory	5,200	23,215
Security Charges	-	-
Tender Fees	1,50,763	-
Total	75,08,829	42,58,288

SUNDREX OIL COMPANY LIMITED

S. K. Ghosh
Director

SUNDREX OIL COMPANY LIMITED

Seema Sathya
Director



SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053

Notes to Financial Statements for the year ended 31 st March, 2021

	For the Year ended March 31, 2021 Rs.	For the Year ended March 31, 2020 Rs.
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Note No.: 21 Changes in inventories of finished Goods work-in-progress and Stock-in-trade

Opening Stock:		
(a)Work-in-Progress		
(b)Finished & Semi-finished goods:		
at Kolkata	39,539	36,960
At Assam	74,900	1,04,720
At Odisha	5,02,650	2,88,325
At Rajasthan	2,11,050	1,94,350
	8,28,199	6,24,355
Closing Stock:		
(a)Work-in-Progress		
(b)Finished & Semi-finished goods:		
At Kolkata	14,658	39,509
At Assam	3,500	74,900
At Odisha	2,98,900	5,02,650
At Rajasthan	1,93,750	2,11,050
At Pithampur	5,86,630	-
	10,97,458	8,28,199
Total	-2,69,259	-2,03,944

Note No.:22 Employee Benefit Expenses

Salaries and Incentives	39,35,124	41,84,353
Director's Remuneration	6,00,000	5,20,000
Bonus	3,19,551	1,75,000
Employers Contribution on EPF	1,13,150	1,02,016
Employers Contribution on ESI	10,508	66,322
Incentive		41,463
Total	49,78,333	50,89,154

Note No.:23 Finance Cost

Interest on Loan	29,77,202	39,90,485
Interest on Secured Loan	16,57,719	-
Interest on Unsecured Loan	13,19,483	-
Interest on O D	12,04,138	12,83,536
Interest on Statutory Liabilities	673	86,623
Interest on Vehicle Finance	1,93,703	2,52,018
Interest on Tax Paid	1,14,453	-
Loan Renewal Charges	-	25,795
Loan Processing Charges	28,663	2,20,789
Letter of Credit Charges	1,82,718	-
	47,01,550	58,59,246
Less: Interest Capitalised	11,47,648	7,34,672
Total	35,53,902	51,24,574

SUNDREX OIL COMPANY LIMITED



SUNDREX OIL COMPANY LIMITED

S. Saha
Director

SUNDREX OIL COMPANY LIMITED

Seema Saha
Director

CIN: U23200WB2010PLC147053

Notes to Financial Statements for the year ended 31 st March, 2021

Note No.:24 Other Expenses	For the Year	For the Year
	ended March 31, 2021	ended March 31, 2020
	Rs.	Rs.
Advertisement	14,700	2,35,586
Annual License/Registration Fees	51,900	74,275
Bad Debt	-	56,174
Bank Charges	2,71,356	4,09,360
Brokerage & Commission	4,98,932	3,55,844
Calibration Charges	37,250	79,500
Car Insurance	72,073	40,281
Computer Expenses	18,721	25,613
Consultancy Charges	7,500	99,596
Conveyance	3,53,904	4,66,547
Depository Charges	-	25,417
Discount Allowed	6,104	36,970
Donation	10,000	-
Electrical Exp	1,88,478	55,155
Excise Duty Audit	-	1,56,542
Filing Fee	3,000	1,86,800
Foreign Exchange of Fluctuation	-	1,11,491
General Expenses	1,850	17,757
Internet Charges	28,535	11,988
Installation Charges	82,500	40,250
Late delivery	13,07,346	8,19,967
Late fine	1,37,450	1,84,499
Legal Charges	34,675	-
Letter of Credit Charges	-	1,08,799
Misc. Expenses	12,781	76,092
Motor Car Expenses	20,03,969	21,69,256
Postage & Telegram	14,990	26,161
Printing & Stationery	68,940	1,32,941
Prior Period Expenses	-	77,872
Professional Charges	2,21,002	1,61,306
Rates & Taxes	11,450	5,887
Rent	2,23,200	2,07,600
Repaires & Maintenance	5,05,159	1,32,042
Sales Promotion	1,26,920	1,54,062
Sample Testing Charges	41,846	20,800
Security Charges	3,65,411	3,00,130
Software Expenses	-	3,000
Telephone Expenses	37,353	34,369
Tender Fees	-	86,694
Transport Expenses	24,21,658	20,14,954
Travelling Expenses	3,81,082	2,82,483
Auditors Remuneration:		
(i)For Statutory Audit	1,11,000	45,000
(ii)For Tax Audit	-	30,000
(iii)For company law matters	-	37,000
(iv)For other Services	-	48,000
Total	96,72,537	97,43,721

SUNDREX OIL COMPANY LIMITED



Sudhakar
Director

SUNDREX OIL COMPANY LIMITED

Seema Sankhla
Director

NOTE - 25

NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2021

A. Significant Accounting Policies

25.1 Basis of Accounting :

The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.

25.2 Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

25.3 The preparation of the financial statements are in conformity with generally accepted accounting principles in India, requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

25.4 Fixed Assets are stated at cost less depreciation.

25.5 Depreciation on fixed assets is provided on written down value method (WDV) in the manner prescribed in Schedule II to the Companies Act, 2013 over the useful life of an assets after deducting residual value of 5% of the original cost of the assets where the remaining useful life of an assets is nil, it is carried at the residual value and where the written down value is less than the residual value of 5% of the cost of the asset, its residual value is reduced to the amount of written down value and no depreciation is charged on such assets. Depreciation for assets purchased during the period is proportionately charged.

25.6 Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured and other specific recognition criteria must also met before revenue is recognized.

25.7 Earning per share is calculated by dividing the net profit after tax for the period attributable to equity shareholders by the weighted average number of equity share outstanding during the period.

25.8 Inventories are valued at cost price or Net Realizable value whichever is lower.

B. Notes on Accounts

25.9 The company has taken land at Jalan Complex, Janglepore, Bpranapara Howrah from OPRS Developers Pvt Ltd. free of rent for setting up a factory & hence, construction made at the site has been capitalised under the head "Factory Building"

25.10 The company is a small and Medium- sized company (SMC) as defined in the general instructions in respect of the accounting standard notified under the Companies Act, 1956. Accordingly the company has complied with the accounting standard as applicable to the small and Medium- sized company (SMC).

25.11 Figures of previous year have been re-grouped and /or re-arranged and has been shown in bracket. Nomenclature has also been changed wherever necessary.

25.12 Names of Related Parties, nature of their relationship and transactions taken place with them pursuant to AS-18 regarding Related party disclosures, are reported below.

25.13 Balance of sundry debtors and creditors are subject to confirmation from the parties.

25.14 Additional information pursuant to the Companies Act, 2013 to the extent presently applicable to the Company - Nil (NIL)

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SUNDREX OIL COMPANY LIMITED

Sparsh
Director

SUNDREX OIL COMPANY LIMITED

Saam Sankhita
Director

SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053

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NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2021

C. Related Party Disclosure

A. List of related parties over which control of the company exists. - None

B. Name of the related parties with whom the transactions were carried out and their relationship.

Name of the Party	Relationship ¹
Mr Radha Gobindo Chowdhury	KMP
Mrs. Seema Sonthalia	KMP
Mr. Shashank Sonthalia	KMP
Mr. Mahesh Sonthalia	Relatives of KMP
Mr. Aman Sonthalia	Relatives of KMP
Mr. Vignesh Sonthalia	Relatives of KMP
Mrs. Dolly Sonthalia	Relatives of KMP
Mrs. Richa Sonthalia	Relatives of KMP
M/s Aman Enterprises	Associate Concern
M/s Mahesh Enterprises	Associate Concern
M/s OPRS Enterprises Pvt Ltd	Associate Concern
M/s Vignesh Enterprise	Associate Concern
M/s Shashank Firvest Pvt Ltd	Associate Concern
M/s OPRS Developers Pvt Ltd	Associate Concern

D. Transactions during the year with Related Parties:

S. No.	Year	Nature of Transactions	KMP	Relatives of KMP	Associate Concern	Total Amount
1	Current	Expenses paid/payable	6,00,000	-	12,55,281	18,55,281
	Previous		5,20,000	-	14,80,200	20,00,200
2	Current	Sales	-	-	32,12,327	32,12,327
	Previous		-	-	5,84,500	5,84,500
3	Current	Purchases	-	-	5,67,35,112	5,67,35,112
	Previous		-	-	1,94,76,276	1,94,76,276
4	Current	Unsecured Loan taken	76,59,517	-	1,28,71,148	2,05,30,665
	Previous		99,72,801	44,624	99,43,664	1,99,61,089
5	Current	Unsecured Loan repaid	35,15,244	50,000	37,46,002	73,11,246
	Previous		1,33,25,366	30,632	2,19,83,423	3,53,39,420
6	Current	Loans and Advances Given	-	-	-	-
	Previous		-	12,92,639	14,35,068	27,27,647
7	Current	Loans and Advances Recovered	-	50,000	-	50,000
	Previous		-	20,53,060	17,57,014	88,10,074
8	Current	Right Issue of Share Capital	-	-	-	-
	Previous		5,85,000	85,15,000	-	91,00,000

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SUNDREX OIL COMPANY LIMITED

Sofurhat
Director

SUNDREX OIL COMPANY LIMITED

Seema Sonthalia
Director



SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053

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NOTES ON ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31.03.2021

E. Closing balance as on 31.03.2021

S. No.	Year	Nature of Transactions	KMP	Relatives of KMP	Associate Concern	Total Amount
1	Current	Debtors	-	-	17,58,847	17,58,847
	Previous		-	-	4,98,709	4,98,709
2	Current	Creditors	2,27,569	1,28,854	2,40,008	5,96,431
	Previous		1,66,456	1,54,556	10,000	3,31,012
3	Current	Unsecured Loan	1,46,74,066	-	1,44,15,948	2,90,90,014
	Previous		1,05,90,886	-	48,81,293	1,54,72,179
4	Current	Loans and Advances	-	-	-	-
	Previous		-	50,000	-	50,000

For P Mundhra & Associates

Chartered Accountants

Firm Registration No. : 019473C

Priyanka Chandak

[PRIYANKA CHANDAK]

Proprietor

Membership No. 425550

Kolkata

Date: 28/11/2021

UDIN: 28425550AAWAT2394



SUNDREX OIL COMPANY LIMITED
S. Senthil
Director

SUNDREX OIL COMPANY LIMITED
Seema Senthil
Director